

| Note | 2024/25 | | | 2025/26 | | | 2026/27 | | | 2027/28 | | | 2028/29 | | | 2029/30 | | | 2030/31 | | | 2031/32 | | | 2032/33 | | | 2033/34 | | | 2034/35 | | |
|--|-------------------|------------------|------------------|-------------------|----------------|----------------|-------------------|----------------|----------------|-------------------|----------------|----------------|-------------------|----------------|-----------|-------------------|----------------|-----------|-------------------|----------------|-----------|-------------------|----------------|----------------|-------------------|----------------|-----------|-------------------|----------------|----------|-------------------|--|--|
| | Total | Addition | Reduction | Total | Addition | Reduction | Total | Addition | Reduction | Total | Addition | Reduction | Total | Addition | Reduction | Total | Addition | Reduction | Total | Addition | Reduction | Total | Addition | Reduction | Total | Addition | Reduction | Total | | | | | |
| BUDGET SET | 24,652,240 | | | 24,652,240 | | | 25,238,637 | | | 25,867,854 | | | 26,417,166 | | | 26,964,185 | | | 27,710,697 | | | 28,474,306 | | | 29,452,828 | | | 30,054,489 | | | 30,871,929 | | |
| AMENDMENTS TO BUDGET INCLUDING BUDGET VARIATIONS | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 1 One off items of expenditure from Earmarked Reserves | | | 865,410 | (865,410) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2 EDDC Elections (budget 2023 + inflation) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3 Staffing & Resourcing of possible new town, £250k in base. | | 150,000 | | 150,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 4 LED contract above budget sum agreed 2024/25 less £200k reduction agreed 25/26 | | 217,588 | 200,000 | 17,588 | | 150,000 | (150,000) | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 5 Post agreed after budget set. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 6 Ecologist 12 Jul23 (burden funding) | | 73,000 | 73,000 | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 7 Leisure & Playing pitches enabler role | | 58,000 | | 58,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 8 HR Operations Manager | | 76,000 | | 76,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 9 Risk on Planning Income projected £470k down in 24/25 | | 470,000 | | 470,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 10 Risk with Immediate request for StreetScene resources - future years to be modelled with efficiencies | | | | 0 | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 11 Risk on HRA recharge review | | 0 | | 0 | | | 0 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 Carpark Inflation increase from 1/4/25 | | | 350,000 | (350,000) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 0 | 1,044,588 | 1,488,410 | (443,822) | 0 | 150,000 | (150,000) | 182,800 | 250,000 | (250,000) | 0 | 182,800 | (182,800) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | |
| INFLATION | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 12 a Employee Pay Award | | 512,367 | | 512,367 | 351,825 | | 351,825 | 358,862 | | 358,862 | 366,039 | | 366,039 | 373,360 | | 373,360 | 380,827 | | 380,827 | 388,444 | | 388,444 | 396,212 | | 396,212 | 404,137 | | 404,137 | 412,219 | | 412,219 | | |
| b Employees Other Costs | | 11,692 | | 11,692 | 11,926 | | 11,926 | 12,165 | | 12,165 | 12,408 | | 12,408 | 12,656 | | 12,656 | 12,909 | | 12,909 | 13,167 | | 13,167 | 13,431 | | 13,431 | 13,699 | | 13,699 | 13,973 | | 13,973 | | |
| c Superannuation | | 107,497 | | 107,497 | 73,815 | | 73,815 | 75,291 | | 75,291 | 76,797 | | 76,797 | 78,333 | | 78,333 | 79,899 | | 79,899 | 81,497 | | 81,497 | 83,127 | | 83,127 | 84,790 | | 84,790 | 86,486 | | 86,486 | | |
| d National Insurance | | 50,786 | | 50,786 | 34,873 | | 34,873 | 35,570 | | 35,570 | 36,282 | | 36,282 | 37,007 | | 37,007 | 37,747 | | 37,747 | 38,502 | | 38,502 | 39,272 | | 39,272 | 40,058 | | 40,058 | 40,859 | | 40,859 | | |
| 13 Inflation Summary - expenditure | | 671,738 | | 671,738 | 630,406 | | 630,406 | 647,211 | | 647,211 | 674,358 | | 674,358 | 691,512 | | 691,512 | 708,667 | | 708,667 | 725,822 | | 725,822 | 742,977 | | 742,977 | 760,132 | | 760,132 | 777,287 | | 777,287 | | |
| 14 Inflation Summary - fees, charges & contributions | | (323,862) | | (323,862) | (323,628) | | (323,628) | (329,786) | | (329,786) | (336,065) | | (336,065) | (342,466) | | (342,466) | (348,991) | | (348,991) | (355,644) | | (355,644) | (362,427) | | (362,427) | (369,342) | | (369,342) | (376,392) | | (376,392) | | |
| TOTAL INESCAPABLE BUDGET CHANGES | 0 | 1,030,219 | 0 | 1,030,219 | 779,217 | 0 | 779,217 | 799,313 | 0 | 799,313 | 729,819 | 0 | 729,819 | 746,512 | 0 | 746,512 | 763,609 | 0 | 763,609 | 781,122 | 0 | 781,122 | 799,061 | 0 | 799,061 | 817,439 | 0 | 817,439 | 836,268 | 0 | 836,268 | | |
| SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 15 None identified | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| TOTAL "UNAVOIDABLE" CHANGES TO BUDGET | 0 | 2,074,807 | 1,488,410 | 586,397 | 779,217 | 150,000 | 629,217 | 982,113 | 250,000 | 549,313 | 729,819 | 182,800 | 547,019 | 746,512 | 0 | 746,512 | 763,609 | 0 | 763,609 | 978,522 | 0 | 978,522 | 799,061 | 197,400 | 601,661 | 817,439 | 0 | 817,439 | 836,268 | 0 | 836,268 | | |
| PREDICTED BUDGET REQUIREMENT | 24,652,240 | | | 25,238,637 | | | 25,867,854 | | | 26,417,166 | | | 26,964,185 | | | 27,710,697 | | | 28,474,306 | | | 29,452,828 | | | 30,054,489 | | | 30,871,929 | | | 31,708,196 | | |
| FINANCED BY: | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Government Grant - Business Rates Gov't baseline | 3,733,000 | | | 3,807,660 | 3,883,813 | | 3,961,489 | 4,040,719 | | 4,121,534 | 4,203,964 | | 4,288,044 | 4,373,804 | | 4,461,281 | 4,550,506 | | 4,640,786 | 4,731,611 | | 4,823,686 | 4,917,011 | | 5,011,686 | 5,107,611 | | 5,203,886 | 5,301,511 | | 5,400,486 | | |
| Revenue Support Grant | 278,000 | | | 278,000 | 278,000 | | 278,000 | 278,000 | | 278,000 | 278,000 | | 278,000 | 278,000 | | 278,000 | 278,000 | | 278,000 | 278,000 | | 278,000 | 278,000 | | 278,000 | 278,000 | | 278,000 | 278,000 | | 278,000 | | |
| Rural Services Delivery Grant | 265,000 | | | 265,000 | 265,000 | | 265,000 | 265,000 | | 265,000 | 265,000 | | 265,000 | 265,000 | | 265,000 | 265,000 | | 265,000 | 265,000 | | 265,000 | 265,000 | | 265,000 | 265,000 | | 265,000 | 265,000 | | 265,000 | | |
| Minimum Funding Guarantee Grant | 1,714,000 | | | 1,714,000 | 1,714,000 | | 1,714,000 | 1,714,000 | | 1,714,000 | 1,714,000 | | 1,714,000 | 1,714,000 | | 1,714,000 | 1,714,000 | | 1,714,000 | 1,714,000 | | 1,714,000 | 1,714,000 | | 1,714,000 | 1,714,000 | | 1,714,000 | 1,714,000 | | 1,714,000 | | |
| Service Grant | 58,000 | | | 58,000 | 58,000 | | 58,000 | 58,000 | | 58,000 | 58,000 | | 58,000 | 58,000 | | 58,000 | 58,000 | | 58,000 | 58,000 | | 58,000 | 58,000 | | 58,000 | 58,000 | | 58,000 | 58,000 | | 58,000 | | |
| Business Rates Uplift - Amount above Baseline (LGFutures to be received) - Rebase assume protection 50% on resources Yr1, 25% yr 2 | 5,077,240 | | | 4,829,000 | 2,414,500 | | 1,407,250 | 1,507,250 | | 1,607,250 | 1,707,250 | | 1,807,250 | 1,907,250 | | 2,007,250 | 2,107,250 | | 2,207,250 | 2,307,250 | | 2,407,250 | 2,507,250 | | 2,607,250 | 2,707,250 | | 2,807,250 | 2,907,250 | | 3,007,250 | | |
| Business Rates Pooling Gain | 428,000 | | | 453,000 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Council Tax 2024/25 = £171.78 - Growth in base 500 each year, Assume + £5 per annum increase or 2.99% which is ever greater | 10,414,910 | | | 10,813,036 | 11,224,804 | | 11,651,528 | 12,093,736 | | 12,551,971 | 13,026,797 | | 13,518,795 | 14,028,569 | | 14,556,742 | 15,103,958 | | 15,671,216 | 16,253,464 | | 16,863,696 | 17,495,912 | | 18,150,112 | 18,828,296 | | 19,529,464 | 20,225,716 | | 20,947,064 | | |
| Council Tax 2nd Home Premium 2,747 properties assume 70% income | 0 | | | 330,797 | 340,688 | | 350,874 | 361,365 | | 372,170 | 383,298 | | 394,759 | 406,562 | | 418,718 | 431,238 | | 444,132 | 457,315 | | 470,797 | 484,588 | | 498,688 | 513,107 | | 527,845 | 542,902 | | 558,278 | | |
| Interest Income (currently £1m over budget through base rate change) assume similar interest rates in 24/25 but a reduction in cash balances. Then marginal base rate fall 25/26 | 1,581,690 | | | 2,200,000 | 1,650,000 | | 1,650,000 | 1,650,000 | | 1,650,000 | 1,650,000 | | 1,650,000 | 1,650,000 | | 1,650,000 | 1,650,000 | | 1,650,000 | 1,650,000 | | 1,650,000 | 1,650,000 | | 1,650,000 | 1,650,000 | | 1,650,000 | 1,650,000 | | 1,650,000 | | |
| Interest & Loan Repayment - assume Loan Debt increase of £6m allowance (MRP + 4% interest) | (506,710) | | | (896,710) | (1,286,710) | | (1,676,710) | (2,066,710) | | (2,456,710) | (2,846,710) | | (3,236,710) | (3,626,710) | | (4,016,710) | (4,406,710) | | (4,796,710) | (5,186,710) | | (5,576,710) | (5,966,710) | | (6,356,710) | (6,746,710) | | (7,136,710) | (7,526,710) | | (7,916,710) | | |
| Council Tax Collection Fund Surplus | 96,000 | | | 75,000 | 75,000 | | 75,000 | 75,000 | | 75,000 | 75,000 | | 75,000 | 75,000 | | 75,000 | 75,000 | | 75,000 | 75,000 | | 75,000 | 75,000 | | 75,000 | 75,000 | | 75,000 | 75,000 | | 75,000 | | |
| Earmarked Reserve - one off items of expenditure (including Transformation Fund) | 865,410 | | | 0 | 0 | | 0 | 0 | | 0 | 0 | | 0 | 0 | | 0 | 0 | | 0 | 0 | | 0 | 0 | | 0 | 0 | | 0 | 0 | | 0 | | |
| New Homes Bonus to revenue (Gov't ended current scheme) | 1,147,700 | | | 1,087,000 | 56,000 | | 56,000 | 56,000 | | 56,000 | | | | | | | | | | | | | | | | | | | | | | | |