EAST DEVON DISTRICT COUNCIL - MTFP summary Page																	1					,	1			T			AP	APPENDIX	X A (i)	
GENERAL FUND REVENUE BUDGET FORECAST	BASE														,	-1		,	1				,									
1	2024/25		2025/26			2026/27			2027/28			2028/29			2029/30			2030/31			2031/32			2032/33			2033/3				2034/35	
Note	Total	Addition	Reduction		Addition	Reduction	_ I	I	Reduction	Total	Addition	Reduction	Total	Addition	Reduction	n Total	Addition	n Reduction			Reduction	n Total	Addition	n Reduction	ion Total	al Addition	ition Reducti			Addition R	Reduction	
BUDGET SET AMENDMENTS TO BUDGET INCLUDING BUDGET VARIATIONS	24,652,240	4	+	24,652,240	4		25,238,637	4	+	25,867,854	4	+	26,417,166	+		26,964,185	4		27,710,697	1 '	4	28,474,306	4	+	29,452,828	,628		30,0	0,054,489		.——	30,871,929
	1	1	1	1	1	1 '	'	1	1	1	1	1	1	1	1	1	1		,	1 '	1	, ,	1									1
1 One off Items of expenditure from Earmarked Reserves 2 EDDC Elections (budget 2023 + inflation)	1	1	865,410	10 (865,410)	4	1 '	1 '	182,800	l	1	1	182,800	0 (182,800)	1	1	0	1		0'	0 0 197,400		0 197,400	1	197,400	7,400 (197,400	0			0			0,
3 Staffing & Resourcing of possible new town, £250k in base.	1	150,000		150,000		150,000	(150,000)		250,000	00 (250,000)	40)	182,800	(182,800)	a 1 e	al J		o 1	0	,	0	0	197,400	0	0 197,400	.400 (197,400	0	0		0	0		"
4 LED contract above budget sum agreed 2024/25 less £200k reduction agreed 25/26	1	217,588				1	1	1	1 , 1	1 ,	1	1	1	1	1	0	4	1	6,	0	1	0,	4	1		ō	Ì		0			0,
5 Post agreed after budget set: 6 Ecologist 12 Jul23 (burden funding)	1	73,000	73,000	ام.	η 1	1 '	1	1	1	1 '	1	1	1	1	1	Պ	1 '		0,	1 '	1	U)	1 '	1	'	0			0			
7 Leisure & Playing pitches enabler role	_ [58,000	000	58,000		1	'	1	1	1	1 -	1	$_{\perp} = -\mathbf{J}$	1	1	J.	1		,	1 '	-	,	1						- 1			1
8 HR Operations Manager	1	76,000	000	76,000	00	1	1 ,	1	-1	1	1	1	1	1	1	I J	1		,	1 '	-	,	1	1							J	1
9 Risk on Planning Income projected £470k down in 24/25 10 Risk with Immediate request for StreetScene resources - future years to be modelled with	_ [470,000	1	470,000	1	1	1	1	1	1	1 -	1	$_{\perp}$ J	1	1	J	1		,	1 '	-	,	1						-			1
efficiencies	_ [1	T I	[0 []]	0	1	P.	0	1	1	1 -	1	$_{\perp}$ J	1	1	J	1		,	1 '	-	,	1						-			1
11 Risk on HRA recharge review	_ [1 01	350.00	0 (350,000)	4	1	1	1	1	1	1	\vdash	$-\!$	4	1	\vdash	4			٦ '	-	,	1						-			1
12 Carpark Inflation increase from 1/4/25	0	0 1,044,588	68 1,488,410	00 (350,000) 10 (443,822)	.4)	0 150,000	(150,000)	00) 182,800	00 250,000	00 (250,000)	40) 0	0 182,800	0 (182,800)	al0	d P	0 0	0	0	0	0 197,400	.00	0 197,400	a0 P	0 197,400	7,400 (197,400	.400)	0	0	0	0	+	σ <u></u>
INFLATION	l l														1	I I	1								, , , ,	, ,						1,
12 a Employee Pay Award	_ [512,367		512,367			351,825			358,862			366,039			373,360			380,827			388,444			396,212					412,219	J	412,219
b Employees Other Costs c Superannuation	_ [11,692 107,497		11,692 107,497			11,926 73,815	815 75,291		12,165 75,291	291 76,797		12,408 76,797			12,656 78,333	33 79,899	899	12,909 79,899	899 81,497		13,167 81,497			13,431 83,121		13,699 84,790		13,699 84,790	13,973 86,486		13,973 86,486
d National Insurance	_ [50,786	186	50,786	86 34,873	873	34,873	873 35,570	70	35,570	570 36,282	82	36,282	37,007	7	37,007	07 37,747	747	37,747	747 38,502	602	38,502	02 39,272	272	39,272	9,272 40,0	40,058	4	40,058	40,859		40,859
13 Inflation Summary - expenditure	_ [671,738	738	671,738	38 630,406	406	630,406	406 647,211		647,211	211 574,358	58	574,358	58 587,621	1	587,621	21 601,217	217	601,217	217 615,155	55	615,155	55 629,446	446	629,446	9,446 644,0	644,098	64	644,098	659,123		659,123
14 Inflation Summary - fees, charges & contributions TOTAL INESCAPABLE BUDGET CHANGES	 	(323,862) 0 1,030,219		(323,862) 0 1,030,219			(323,628) 0 779,217		13 P	(329,786) 0 799,313			(336,065) 0 729,819	5) (342,466) 19 746,512		(342,466) 0 746,512	6) (348,991) 12 763,609		(348,991) 0 763,609	(333,044)		(355,644) 0 781,122			0 (362,427		69,342) 317,439		(369,342) (817,439	(376,392) 836,268		(376,392) 0 836,268
SERVICE PLAN COMMITMENTS NOT INCLUDED IN BASE BUDGET								T			T			1			1	-	<u>*</u>	1				-	<u>J</u>	4			17,	000,		
15 None identified				0	d 0	0	0,	0 0	J	0	0 0		0	0 0		0	0 0	0	0	0 0	0		0 0	0		0	0		0	0		0
TOTAL "UNAVOIDABLE" CHANGES TO BUDGET	0	d 2,074,807	1,488,410	10 586,397	97 779,217	150,000	000 629,217	982,113	13 250,000	00 549,313	729,819	19 182,800	547,019	9 746,512	.1	0 746,512	12 763,609	.49	0 763,609	609 978,522	_2 <u></u>	0 978,522	.2 799,061	ol 197,40	7,400 601,661	.,661 817	317,439	0 9	817,439	836,268	0	0 836,268
1		1			1							-	J	1			1						1									
1	1	1		J	1		,	1		,	1		J	1		J	1		,	1		,	1									J
PREDICTED BUDGET REQUIREMENT	24,652,240	<u>.0</u>	=	25,238,637	_1	=	25,867,854	<u>.4</u>	=	26,417,166	<u> 46</u>	-	26,964,185	4	=	27,710,697	4		28,474,306	<u>.06</u>		29,452,828	.8		30,054,489	<u>,,489</u>		30,5	0,871,929		=	31,708,196
FINANCED BY:	1	1		1	1		•	1		,	1		I	1		1	1		,	1		,	1			ı						,
Government Grant - Business Rates Gov't baseline	3,733,000			3,807,660			3,883,813			3,961,489			4,040,719			4,121,534			4,203,964			4,288,044			4,373,804				4,461,281			4,550,506 278,000
Revenue Support Grant Rural Services Delivery Grant	278,000 265,000			278,000 265,000			278,000 265,000			278,000 265,000			278,000 265,000			278,000 265,000			278,000 265,000			278,000 265,000			278,000 265,000			26	278,000 265,000			278,000 265,000
Minimum Funding Guarantee Grant	1,714,000	000		1,714,000	00		2,714,000	000		2,714,000	000		2,714,000	00		2,714,000	00		2,714,000	000		2,714,000	000		2,714,000	4,000		2,71	2,714,000			2,714,000
Service Grant Business Rates Uplift - Amount above Baseline (LGFutures to be received) - Rebase assume	58,000	1		58,000	1		58,000	J		58,000	4		58,000	1		58,000	1		58,000	A)		58,000	1		58,000	000ر		-	58,000			58,000
Business Rates Uplift - Amount above Baseline (LGFutures to be received) - Rebase assume protection 50% on resources Yr1, 25% yr 2	5,077,240	40		4,829,000	401		2,414,500	300		1,407,250	-50		1,507,250	a l		1,607,250	-of		1,707,250	/50		1,807,250	sol		1,907,250	1.250		2 ′	2,007,250			2,107,250
Business Rates Pooling Gain	428,000			453,000			-,,	1		*,,	1		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1		., J	1			1		•,••••	1			·°[.07,22			-,,
Council Tax 2024/25 = £171.78 - Growth in base 500 each year, Assume + £5 per annum increase or 2 90% which is ever greater	10.414.01	.1		10.012.02	.1		11 224 8	1		11.651.57	1		12 002 72	.1		12.551.07	.1		12 026 7	1		12 519 70	.1		14.026			14				15 102 0/
increase or 2.99% which is ever greater Council Tax 2nd Home Premium 2,747 properties assume 70% income	10,414,910	1		10,813,036	1		11,224,804	1		11,651,528	1		12,093,736	1		12,551,971	1		13,026,797	1		13,518,795	1		14,028,569	.09		14,3.	4,556,742			15,103,958
	I ₀	ol		330,797	<i>i</i> 1		340,688	.68		350,874	./4		361,365	اد		372,170	J		383,298	_98		394,759	اور		406,562	s,562		0	418,718			431,238
Interest Income (currently £1 m over budget through base rate change) assume similar interest rates		1		2 200 00	1		: ::0:0	1		: ::00.0	1		1.550.000	1		: :::0 00	1		1.550.6	1		: ::00.00	1		1.656			1				
in 24/25 but a reduction in cash balances. Then marginal base rate fall 25/26	1,581,690	1		2,200,000	1		1,650,000	1		1,650,000	1		1,650,000	1		1,650,000	1		1,650,000	1		1,650,000	1		1,650,000	٥٥٠,		1,0.	1,650,000			1,650,000
Interest & Loan Repayment - assume Loan Debt increase of £6m allowance (MRP + 4% interst)				(896,710)			(1,286,710)			(1,676,710)			(2,066,710)	af		(2,456,710)	al		(2,846,710)	100		(3,236,710)	.ol		(3,626,710	. 710)		(4,0	1,016,710)			(4,406,710)
Council Tax Collection Fund Surplus	96,000	100		75,000			75,000			75,000			0	4		0	4		0,	0		0,	o		V- 2	0		•	0			ρ,
Earmarked Reserve - one off items of expenditure (including Transformation Fund) New Homes Bonus to revenue (Gov't ended current scheme)	865,410 1,147,700			0 1,087,000	أم		56,000			0 56,000			56,000	~I		0 56,000			0 56,000	000		0 56,000	أمد		56,000	000			0 56,000			56,000
General Fund Balance - District Elections		1		1,007,000	0		,,,,,,,	0		182,800			0,000	a l		0,000	ol		July ,	ő		197,400			wwg	0		-	56,000			J 696
GENERAL FUND BALANCE	(500,000)	4		0	J		0,	0		0	0		0	4		0	4		21.405.5	0		0	0		22.116	0			110,000			
TOTAL (Abbreviations used - NHB = New Homes Bonus, N.I = National Insurance,	24,652,240	4	r	25,013,782	4		21,673,094	4	r	20,973,232	4	-	20,957,360	1		21,217,215	1		21,495,599	4		21,990,537	4		22,110,476	./6			2,558,281		r	22,807,242
NNDR = National Non Domestic Rates)	_[1		'	1			L			1			11			1			L		'	1									
ANNUAL (SURPLUS)/DEFICIT	0	ه ا		224,854	4		4,194,759	1		5,443,935	3		6,006,825			6,493,482	4—		6,978,707	1		7,462,290	4		7,944,013	ø13		8,31	,313,648			8,900,955
IN YEAR ADDITION TO ANNUAL (SURPLUS)/DEFICIT				224,854	-4		3,969,905	45		1,249,175	75		562,890	A		486,657	.7		485,225	25		483,583	43		481,723	723			369,635			587,307
IN TEAR ADDITION TO ANNUAL (SURI EUS)/DEFICIT		$\overline{}$	$\overline{}$	227,007	$\overline{}$	$\overline{}$	3,202,200	$\overline{}$	$\overline{}$	1,447,170	$\overline{}$	$\overline{}$	304,070	$\overline{}$	$\overline{}$	400,007	$\overline{}$	$\overline{}$	700,220	4		400,000		$\overline{}$	401,/	-3	$\overline{}$		39,033			301,00